PicoCELA Inc. Issues Restricted Common Shares to CFO and Director

Tokyo, Japan, December 30, 2025 – On December 15, 2025, based on the Board of Directors resolution, PicoCELA Inc. ("**PicoCELA**" or the "**Company**," Nasdaq: PCLA), a Tokyo-based provider of enterprise wireless mesh solutions, entered into restricted stock compensation agreement (the "**Restricted Stock Compensation Agreement**") with Hideaki Horikiri, CFO and Director ("Horikiri"). On December 30, 2025, pursuant to Restricted Stock Compensation Agreement, the Company provided Horikiri with 40,000,000 newly issued common shares (the "**Shares**").

Under the Restricted Stock Compensation Agreement, the Shares are subject to twenty-year (20) restriction starting December 31, 2025, during which they may not be transferred, converted into the Company's American Depository Shares ("ADSs") representing its common shares, or resold in the U.S. stock market where the Company's common shares and ADSs are registered.

As of December 30, 2025, the number of common shares held by Horikiri accounted for 53.6% of the Company's outstanding 74,614,207 common shares.

About PicoCELA Inc.

PicoCELA is a Tokyo-based provider of enterprise wireless mesh solutions, specializing in the manufacturing, installation, and services of mesh Wi-Fi access point devices. PicoCELA Backhaul Engine, the Company's proprietary patented wireless mesh communication technology software, eliminates the need for extensive local area network cabling and enables flexible and easy installation of Wi-Fi network devices. PicoCELA also offers a cloud portal service, PicoManager, which allows users to monitor connectivity and communication traffic, as well as install edge-computing software on the Company's PCWL mesh Wi-Fi access points.

Cautionary Note Regarding Forward-Looking Statements

Statements in this press release about future expectations, plans, and prospects, as well as any other statements regarding matters that are not historical facts, may constitute "forward-looking statements" within the meaning of The Private Securities Litigation Reform Act of 1995. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "plan," "potential," "predict," "project," "should," "target," "will," "would," and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including: the uncertainties related to market conditions, and other factors discussed in the "Risk Factors" section of the Company's filings with the U.S. Securities Exchange Commission. Any forward-looking statements contained in this press release speak only as of the date hereof, and the Company specifically disclaims any obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

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